



DIAMONDS

Superkolong Diamond Operations – South Africa



Superkolong prepared a special yellow parcel for sale in Antwerp in May 2016. The parcel included a special 112 carat yellow diamond which sold for \$2.25m.

Photos left and right.



One-year production through 31 March 2016

Superkolong achieved the following ore processing and carat recovery numbers for the financial year.

Time period	Production (tons)	Carats recovered
Q1 (end June)	716 274	32 244
Q2 (end Sept)	677 147	28 875
Q3 (end Dec)	552 413	26 567
Q4 (end Mar)	558 591	21 547
12 months (end Mar)	2 504 425	109 233

Highlights for 2016 financial year ended March 2016:

- Sale of Kimberley purple - \$5.6m
- Sale of special 128 carat fancy yellow - \$2.3m
- Average price of \$108 per carat was achieved for the year (excluding specials)
- 2.5m tons processed with 109 233 carats recovered
- 103k carats sold during the year
- Total revenue of €16.7m for the fiscal year
- Installation of new DMS recovery plant

Letšeng Mine – Lesotho

Alluvial Ventures achieved the following ore processing and carat recovery numbers for the financial year.

Time period	Production (tons)	Carats recovered
Q1 (end June)	215 366	1 664
Q2 (end Sept)	291 485	2 593
Q3 (end Dec)	285 144	2 846
Q4 (end Mar)	223 092	1 973
12 months (end Mar)	1 015 087	9 076

Highlights for 2016 financial year ended March 2016:

- Completed the upgrade of the primary crushing circuit which improved production capacity
- Installation of a new tertiary crushing unit was delayed due to poor weather conditions, but has been commissioned in Q1 of the new financial year (2017)
- Operating costs remained within budget
- Ten successful tenders were held during the period
- New staff accommodations were purchased and placed on site. Occupation is scheduled for Q2 FY 2017.

DIAMONDS, continued

Kolo Mine – Lesotho

- After significant delays related to community issues and a further requirement to complete an addendum to the Environmental Impact Assessment (EIA), the Kolo project is close to production
- Crushing of hard A type kimberlite began in May 2016
- The establishment of the processing plant has been completed and commissioned, with only the final recovery plant requiring commissioning, which is due by end August 2016
- Further strategic land acquisitions were made to ensure suitable space availability for operations
- First production is expected to begin by September 2016
- Great effort has been made to foster good working relationships with the immediate community of Kolo Ha Petlane. We see early indications of these relationships being established on a good foundation.

ADMINISTRATIVE

AGM – 9 September 2016 in France

- The Batla Minerals' AGM will be held on 9 September 2016 in Aix-en-Provence, France. Shareholders will receive invitations with meeting details.

Performance results – year-ended March 2016

- Below are high-level performance results of the Group for year ended March 2016.



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