



DIAMONDS

Superkolong Diamond Operations – South Africa

Six month production through 30 September 2015

- Superkolong achieved the following ore processing and carat recovery numbers for the first six months of the financial year.

Time period	Production (tons)	Carats Recovered
Q1 (end June)	716 274	32 244
Q2 (end Sept)	677 147	28 875
6 months (end Sept)	1 393 421	61 119

- 50 687 carats were sold in the 6-month period at an average price of USD \$112 per carat – excluding the proceeds of the “Kimberley Purple.”
- Reduction in Q2 production volumes due to a variation in material being treated.
- A new DMS plant was successfully installed and became fully operational in July.
- Year-to-date costs are in line with budget expectations.
- In September a special 128 carat, fancy yellow, diamond was recovered by Superkolong (at right). This diamond will go on tender in November.



Letšeng Mine – Lesotho

Six month production through 30 September 2015

- Alluvial Ventures (AV) achieved the following ore processing and carat recovery numbers for the first six months of the financial year.

Time period	Production (tons)	Carats Recovered
Q1 (end June)	215 366	1 664
Q2 (end Sept)	291 485	2 593
6 months (end Sept)	506 851	4 256



- The upgrade to the AV primary crushing circuit was completed in June, and took longer than expected due to supplier support issues and unfavourable weather conditions.
- Second-quarter production benefited from the upgrade to the crushing circuit with proven plant capacity comfortably at 100 000 tons per month.
- The installation of the new tertiary crushing circuit began in October, behind schedule, due to supplier issues.
- AV's two current plants continue to operate at good production levels.
- Five successful tenders have been held to date in the financial year.
- Operating costs for the year to date are in line with budgets.

Kolo Mine – Lesotho

- Site preparation and infrastructure has been completed for the 60 000 tons trial mining phase, including the preparation of an 8 000 ton sample of the “A” type kimberlite material which has been sized and now requires crushing.
- The plant for the trial mining phase has been built and tested at the Superkolong site and is ready to be shipped to the Kolo site.
- The site accommodation units for the trial phase are ready to be shipped to site.
- Progress on the trial mining has been halted due to issues raised by the Kolo community.
- We have engaged an independent facilitator, with community and governmental approval, to assist in identifying and establishing a process of addressing the community concerns and expectations.
- The expectation is to have the community process completed before the end of 2015, with a view to begin the trial mining phase as soon as possible.

ADMINISTRATIVE

AGM – 10 September 2015

- The Batla Minerals’ AGM was held on 10 September 2015 in Aix-en-Provence, France. All resolutions proposed by the Board of Directors were accepted as proposed.
- In September the board of Batla Minerals approved to move the company head office to: 1 Rue de la Sauvagine, 34920, Le Cres, France.

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