



DIAMONDS

Superkolong Diamond Operations – South Africa



In April, Batla announced the sale of the 30.8 carat "Kimberley Purple" diamond.

This special purple diamond was recovered at Batla's Kimberley operations and was successfully tendered via Batla's relationship with Fusion/Hennig Tenders.

The diamond was shown in New York and Antwerp. The winning bid was for \$5.6m.

One-year production through 31 March 2015

Time period	Production (tons)	Carats sold
Q1 (end June)	458 930	17 102
Q2 (end Sept)	629 306	30 987
Q3 (end Dec)	513 506	25 916
Q4 (end Mar)	619 999	29 960
12 months (end Mar)	2 221 741	103 965

- Average price per carat USD \$108. Recovered carats (12 months) 110 429.
- Major improvements in plant availability led to increased production; achieved by installing new earth moving fleet and investment in key areas of plant.
- Year-to-date costs are in line with budget expectations.

Letšeng Mine – Lesotho

- Alluvial Ventures (AV) achieved the following ore processing and carat recovery numbers for the financial year.

Time period	Production (tons)	Carats sold
Q1 (end June)	262 117	2 335
Q2 (end Sept)	259 622	2 712
Q3 (end Dec)	220 852	2 116
Q4 (end Mar)	251 993	3 100
12 months (end Mar)	994 584	10 263

- The upgrade to the AV front-end crushing circuit was completed in June, and took longer than expected due to supplier support issues and unfavourable weather conditions.
- The installation of the tertiary crushing circuit is expected to begin in July.
- AV's two current plants continue to operate at good production levels.
- Ten tenders were held in CY2014.
- Costs and revenue for the year are in line with budgets.



Kolo Mine – Lesotho

- Project development budget has been approved for the 60 000 tons trial mining phase.
- Site preparation has begun with equipment arrival delayed due to site preparation work.
- Crushing of kimberlite identified for the trial mining phase will commence in July.
- The plant for the trial mining phase has been built and tested at the Superkolong site and is ready to be shipped to the Kolo site.
- Kolo community remains an operational challenge and all efforts being made to satisfy concerns / expectations.
- Contractors for site civils and water reticulation have been appointed and began work in February.

ADMINISTRATIVE

Batla Minerals SA's recent press releases relating to administrative matters (for further information, see the complete press releases on the Investor Information page of our website):

- **13 March 2015:** Hawkfield Corporation NV concluded an agreement with three of the founding members of Batla Minerals SA to acquire an initial volume of 580 000 shares in Batla Minerals SA at an agreed price. Subsequent to this initial transaction, Hawkfield and its associates owned 41.6% of Batla Minerals SA. To date, Hawkfield has made € 8m of loan funding available to the Batla group and will continue to support the growth of the group.
- **14 April 2015:**
 - Hawkfield Corporation NV acquired a further 521 134 shares in Batla Minerals SA from Henderson Global Investors who wished to divest their interest in the Company. Subsequent to this second acquisition, Hawkfield and its associates own 51.9% of Batla Minerals SA.
 - Governance changes:
 - The Board appointed Mr. Jean Retief as President and CEO of the Company.
 - Pending ratification by shareholders at the next Annual General Meeting, the Board appointed two new directors: Mr. Kevin van den Nieuwenhuijzen and Mr. Carlo Soors.
 - The Board accepted the resignations of Mr. Patrick Morin, Mr. Arnaud Vercruysse, Mr. Henri Mioch and Mr. Johannes van der Walt.

AGM – 10 September 2015 in France

- The Batla Minerals' AGM will be held on 10 September 2015 in Aix-en-Provence at a location to be disclosed. The shareholders will be advised in due course.

Performance results – year-ended March 2015

- Below are high-level performance results of the Group for year ended March 2015; subject to audit.

