

Text of Resolutions
Batla Minerals AGM – 18 September 2014

First Resolution

Approval of financial statements for the year ended 31 March 2014

The Annual General Meeting, ruling under the quorum and majority requirements, after hearing the reports of the Board of Directors and the Statutory Auditors, approves the financial statement of accounts for the year ended 31 March 2014 as they have been presented, showing a profit 1,094,721 euros. It also approves the transactions reflected in these statements or summarized in these reports. Accordingly, it gives administrators full discharge, without prejudice, to the execution of their duties for that year.

Second Resolution

Allocation of profit for the year ended 31 March 2014

The Annual General Meeting, ruling under the quorum and majority requirements, accepts the Board of Directors' proposed allocation of profits for the year ended 31 March 2014 amounting to 1,094,721 euros in retained earnings.

Third Resolution

Approval of the consolidated financial statements for the year ended March 31, 2014

The Annual General Meeting, ruling under the quorum and majority requirements, after hearing reports of the Board of Directors and the Statutory Auditors, approves the transactions and consolidated financial statements for the year ended March 31, 2014 as they have been presented.

Fourth Resolution

Agreements and Commitments

The Annual General Meeting, ruling under the quorum and majority requirements, after reading the special report of the Statutory Auditors, approves the conditions referred to in Article L. 225-40 of the Commercial Code conventions therein.

Fifth Resolution

Approval of the Transfer of the Registered Office

The Annual General Meeting, ruling under the quorum and majority requirements, ratifies the transfer of the headquarters to 3 Avenue Occitan Boujon on Libron, 2220 Road Vendargues decided by the Board of Directors at its meeting held on 24 October 2013, effective from the 1st November 2013.

Sixth Resolution

Official Powers

The Annual General Meeting grants full and official powers to the bearer of an original, copy or extract of the minutes of this Meeting to carry out all legal formalities and administrative responsibilities which are legal under the law.