



## **All conditions precedent met; Initial payment made to Emu for purchase of Superkolong Diamond Operations**

### **Batla Minerals SA (NYSE Euronext (Marche Libre): MLBAT)**

Batla Minerals SA is pleased to announce that on 29 May, 2014, the General Meeting of Emu approved the sale of Emu's shareholding in Itakane Trading 243 Proprietary Limited (Superkolong Diamond Operations) to El Nino Mining Proprietary Limited.

This was the last of the conditions precedent to be approved for the transaction to be completed.

Batla Minerals has paid to Emu the initial instalment of A\$500,000 and € 600,000 will be deposited into the ENS escrow account in accordance with the terms of the agreement.

Batla will pay to Emu the second instalment of A\$500,000 on or before 31 July 2014 and the remaining A\$2m will be paid in quarterly instalments of A\$500,000 thereafter. The final payment is due on or before 31 July 2015.

For more information about the buyout of the Emu partnership, see Batla's press release posted 30 April, 2014: [Superkolong Diamond Operations and Purchase of Shareholding from Emu](#).

### **About Batla Minerals**

Batla Minerals is a French resource investment company listed on the NYSE Euronext (Marche Libre: MLBAT). El Nino Mining is Batla's operating company, based in South Africa. The company has active diamond operations in South Africa and Lesotho, and is developing its current assets in the energy and base metal categories. New diamond ventures are sought across Southern Africa.

### **Contact Information**

Arnaud Vercruysse                      (+33) 67 738 6672 (France)  
Jean Retief                                (+27) 21 914 0400 (South Africa)

E-mail: [info@batla.net](mailto:info@batla.net)                      [www.batlaminerals.com](http://www.batlaminerals.com)