



**DIAMONDS**



**Letšeng Mine - Lesotho**

- Alluvial Ventures' two plants are operating at full production capacity.
- For the four months ending 30 April, 2013, Alluvial Ventures met, on average, 95% of its ore processing targets and 73% of its carat recovery targets (processing lower-grade ore these months). From 1st May, Alluvial Ventures is again processing higher-grade ore so carat recovery is expected to increase during the next period.
- Four successful tenders have been held to date in CY 2013.

**Kolo Mine - Lesotho**

- On 17 April, 2013, the High Court of Lesotho delivered judgment regarding various applications for interdicts brought by Thabex Ltd against the Minister of Natural Resources. The High Court ruled that these interdict applications constituted an abuse of court processes. The dismissal of these interdicts in essence gives Reskol Diamond Mining (a subsidiary of Batla Minerals) the ability to go on-site; which it will do in the near future to establish the plant, followed by a trial mining phase (60,000 tons).
- On 19 April, 2013, the Lesotho Court of Appeals handed down a final liquidation order concerning Angel Diamonds.
- The two decisions, above, put an end to the disputes that caused the long delay in operations at the Kolo Mine.



**Superkolong Diamond Operations – South Africa**

- As announced in earlier press releases this year, Batla Minerals acquired a new diamond operation at the Superkolong plant in Kimberley, South Africa. The operation is a 50% joint ownership with Emu Blue Pty Ltd (wholly owned subsidiary of Emu Nickel NL).
- Production continued seamlessly after the change of ownership, effective 1 March.
- Since production began on 1 March, more than 10,300 carats which have been recovered, have been sold via two tenders.

**URANIUM – Austin's Post RSA**

**Recent accomplishments**

- The wetlands specialist report was finalized and the conclusions will be included in the final Environmental Impact Assessment and Environmental Management Plan.
- The Department of Energy application to possess, use and transport nuclear materials was approved and authorization received.



**Goals for 3rd quarter**

- Complete the precipitation test work underway at Mintek.
- Complete and submit the National Nuclear Regulator Conversion application.
- Submit the Integrated Water User License application and Integrated Water and Waste Management Plan.
- Submit the final Environmental Impact Assessment report to the DWA and DETEA once the specialist reports are updated (part of the NEMA application process).
- Finalize and submit the Waste License application.

**CONTINUED ON PAGE 2**

## TUNGSTEN / MOLYBDENUM / RARE EARTHS – Piketberg RSA

**Recent accomplishments**

- SRK Consultants completed the Technical Report for the Bongani Minerals project. The comprehensive report presents detailed information about the resource and provides a convincing rationale to proceed with the project.
- Bongani submitted all additional documentation requested by the Municipality as they consider the request for temporary departure of land use for prospecting purposes. Bongani addressed all objections raised by interested and affected parties (most had to do with mining rather than prospecting).

**Goals for 3rd quarter**

- Await the temporary land use decision. Bongani's application will be considered in the next few months.
- Submit/obtain necessary documentation for licenses and permits to continue with the prospecting programme.

**Batla Minerals, SA**[www.batlaminerals.com](http://www.batlaminerals.com)